

## Record of Officer Decision

### Economic Growth Fund Opportunity 19/05/20(a)

#### Decision Taker and Date Decision Taken:

Director of Place on 02 September 2020, in the absence and on behalf of the Interim Chief Executive, in consultation with the Group Leaders and Chief Finance Officer.

#### Summary of Matter or Issue Requiring Decision:

At the Cabinet Meeting on 19 May 2020 an exempt report was considered in connection with an economic growth opportunity, the Cabinet agreed to delegate to the Chief Executive, in consultation with the Group Leaders and the Chief Finance Officer, approval to provide financial support in line with the proposal and instructed the Chief Executive to conclude negotiated Heads of Terms.

The agreed Heads of Terms are set out in an exempt appendix to this Record of Decision.

#### Decision Taken:

That the Heads of Terms in relation to the Economic Growth Fund Opportunity 19/05/20(a) be approved.

#### Summary of Reason(s) for Decision Taken:

In line with the exempt Cabinet decision made on 19 May 2020, negotiations between the Council and an interested party have concluded and the associated Heads of Terms have been agreed in accordance with the decision made by Cabinet on 19 May 2020.

#### Summary of Alternatives or Options considered and rejected and Background Papers:

None.

#### Details of any conflict of interest and dispensation granted to the Officer taking the decision or by any Member of the Council in delegating responsibility for any specific express delegation:

None.

#### Implementation:

This decision will be implemented immediately.

A copy of this decision and any supporting documentation considered by the Officer taking this decision may also be available for inspection by the public at the Council's offices or posted upon payment of any copying and postage charges. Any member of the public wishing to take up either of these options is asked to please ring (01803) 207087 or email [governance.support@torbay.gov.uk](mailto:governance.support@torbay.gov.uk)

Signed: \_\_\_\_\_ Date: \_\_\_\_\_  
(Director Place)